

Aggressive Growth Portfolio

QUARTERLY FACT SHEET | December 31, 2017

OBJECTIVE & STRATEGY

Aggressive Growth Portfolio is a mutual fund that seeks to achieve high (greater than the stock market as a whole), long-term appreciation in the value of its shares. Under normal market conditions, the Portfolio invests in stocks and stock warrants of U.S. and foreign companies that are expected to have a higher profit potential than the stock market as a whole and whose shares are valued primarily for potential growth in revenues, earnings, dividends or asset values rather than for current income.

The Portfolio may invest in shares of companies of any market capitalization and intends that, at any one time, it will hold stocks of issuers from at least twelve different industry groups and it ordinarily will hold the stocks of small-, mid- and large-capitalization companies.

AVERAGE ANNUAL TOTAL RETURNS

As of December 31, 2017	YTD	1 Year	5 Years	10 Years	15 Years	Inception
Class A (Load)	14.83%	14.83%	-	-	-	15.07%
Class A (No Load)	20.88%	20.88%	-	-	-	18.85%
Class C (Load)	18.99%	18.99%	-	-	-	17.98%
Class C (No Load)	19.99%	19.99%	-	-	-	17.98%
Class I	21.21%	21.21%	13.12%	6.84%	9.97%	10.29%
Dow Jones Industrial Average	28.11%	28.11%	16.37%	9.28%	10.26%	10.76%
Standard & Poor's 500 Composite Stock Index	21.83%	21.83%	15.79%	8.50%	9.92%	9.74%

EXPENSE RATIOS

	Class A	Class C	Class I
Gross Expense Ratio	1.46%	2.21%	1.21%

For the year ended January 31, 2017, as stated in the Fund's statutory Prospectus, dated May 31, 2017.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Investment performance, current to the most recent month-end, may be lower or higher than the performance quoted. It can be obtained by calling (800) 531-5142. Performance data shown with load reflects the Class A shares maximum sales charge of 5.00% and the Class C shares maximum deferred sales charge of 1.00%. Performance data shown as no load does not reflect the current maximum sales charges. Had the sales charge been included, the Portfolio's returns would be lower. All results are historical and assume the reinvestment of dividends and capital gains.

Aggressive Growth Portfolio's investment objectives, risks, charges and expenses must be considered carefully before investing. The statutory Prospectus and Summary Prospectus contain this and other important information. They may be obtained by calling (800) 531-5142 or by visiting permanentportfoliofunds.com. Read carefully before investing.

Aggressive Growth Portfolio's stocks may appreciate in value more rapidly than the stock market, but they are also subject to greater risk, especially during periods when the prices of U.S. stock market investments, in general, are declining. The Portfolio invests in smaller companies, which will involve additional risks such as limited liquidity and greater volatility. The Portfolio also invests in foreign securities, which will involve greater volatility, political, economic and currency risks, and differences in accounting methods.

Not FDIC Insured. No Bank Guarantee. May Lose Value.

SHARE CLASSES

	Ticker	Inception
Class A	PAGDX	05/31/16
Class C	PAGHX	05/31/16
Class I	PAGRX	01/02/90

CHARACTERISTICS

Net Assets (millions)	\$29.131
Return Since Inception (Class I)	10.29%
Turnover ¹	5.52%
Minimum Initial Purchase	\$1,000

¹Portfolio Turnover is for the year ended January 31, 2017, as stated in the Fund's statutory Prospectus, dated May 31, 2017.

Dow Jones Industrial Average is an average of the stock prices of thirty large companies and represents a widely recognized unmanaged portfolio of common stocks. Standard & Poor's 500 Composite Stock Index is a market-capitalization weighted index of common stocks and also represents an unmanaged portfolio. Returns shown for these indices reflect reinvested dividends and other distributions as applicable, but do not reflect a deduction for fees, expenses or taxes. Indices are unmanaged and are not subject to fees and expenses. You cannot invest directly in an index.

Pacific Heights Asset Management, LLC ("Pacific Heights") is the investment adviser to Permanent Portfolio Family of Funds, a Delaware statutory trust ("Fund"). The Fund is distributed by Quasar Distributors, LLC ("Quasar"), a member of FINRA. Quasar is not affiliated with Pacific Heights. Pacific Heights became Aggressive Growth Portfolio's investment adviser on May 1, 2003. Prior to that, an investment adviser unrelated to Pacific Heights managed the Portfolio.

Mutual fund investing involves risk; loss of principal is possible.

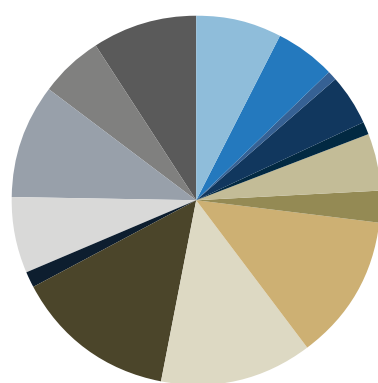
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TOP 15 HOLDINGS

Lockheed Martin Corporation	7.73%
Facebook, Inc. Class A	7.28%
FedEx Corporation	6.01%
Freeport-McMoRan, Inc.	4.89%
Parker-Hannifin Corporation	4.81%
Costco Wholesale Corporation	4.48%
HollyFrontier Corporation	4.40%
Amgen, Inc.	4.19%
Illinois Tool Works, Inc.	4.02%
Air Products & Chemicals, Inc.	3.95%
IPG Photonics Corporation	3.68%
KeyCorp	3.47%
First Republic Bank	2.98%
Wynn Resorts, Ltd.	2.90%
Autodesk, Inc.	2.88%

HOLDINGS BY SECTOR



Aerospace	7.73%
Chemicals	5.22%
Communications Equipment	.69%
Computer Software & Services	4.50%
Electrical Equipment & Electronics	1.14%
Energy Services & Processing	5.16%
Engineering & Construction	2.60%
Entertainment & Leisure	12.87%
Financial Services	13.28%
Manufacturing	14.12%
Materials	1.53%
Natural Resources	6.52%
Pharmaceuticals	9.98%
Retail	5.72%
Transportation & Other	8.94%

FOR MORE INFORMATION

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REASONS TO CONSIDER

1 Higher Appreciation Potential
 Aggressive Growth Portfolio intends to hold stocks from at least twelve industry groups and within each industry group ordinarily holds large-, mid- and small-capitalization companies. Such companies may include those involved in technology, medicine, capital goods, natural resources, energy, construction, transportation, finance, entertainment or service, those developing or exploiting new industries, products, services or markets, or those whose shares are otherwise believed to be undervalued.

2 Fully Invested in the Stock Market at All Times
 Frequent switching of capital into and out of the stock market greatly magnifies the risk of investing in stocks. Active switchers may suffer losses when the stock market declines and then miss out on profits when the market recovers. The result is that losses – not profits – compound. By staying fully invested in stocks at all times, the Portfolio avoids the unnecessary hazards of switching. This policy creates greater potential for higher appreciation in the long run.

Holdings are a percentage of net assets, subject to change and should not be considered a recommendation to buy or sell any security.

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